

A close-up photograph of violin strings on a wooden body. The strings are arranged in a fan shape, with some strings being red and others silver. The wood is a light brown color with a visible grain. The background is dark and out of focus.

**Our concerts come  
...with strings attached**

**(Brass, winds and  
percussion, too!)**

**Western Piedmont  
Symphony  
2011-2012 Season**

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# WPS Endowment



**The Western Piedmont Symphony's endowment is invested capital that generates income to be used, in perpetuity, to support our Symphony.**

**Over the years donors adding to the original endowment funds have provided permanent support for education programs, outreach within the community and equipment needs.**

**The investment objective is to maximize total return—dividends plus market value—within reasonable risk parameters.**

**To protect the principal against inflation, part of the earnings is reinvested. The amount to be spent is set by the Board to secure a financial foundation and its security.**

**Unrestricted endowment earnings support the general operating budget. Other endowment funds support programs as specified by the donors.**

## **Types of Giving:**

**Current Gifts: Cash Gift - The convenience of a cash gift makes it the most popular way for people to support a favorite cause. Memorial contributions and tribute gifts are also appreciated and are acknowledged in *Symphonic Notes*.**

**Tomorrow's Western Piedmont Symphony is being created by today's endowment gifts.**



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# Planned Giving

**Gifts of Securities:** The gift of an asset that has appreciated often can be a more tax-wise gift. Donors benefit by:

- \*\* Receiving an income tax charitable deduction based on the market value of the security at the time of the gift.
- \*\* Avoiding capital gains tax on the appreciated value of the securities
- \*\* Funding a life income gift agreement and potentially receiving a greater income.

**Deferred Gifts:** *Please contact your professional legal or financial advisor for assistance with estate planning. The following are suggested methods:*

- \*\* **Life Insurance:** If you own a life insurance policy that no longer fills the need for which you purchased it, you may give the policy as a charitable gift.
- \*\* **Retirement Plans (IRA's, 401(k) plans, qualified profit sharing plans, 403(b) plans):** These funds are immune from taxation if bequeathed to a charity.
- \*\* **Bequests:** For many donors, a bequest is an excellent way to make a significant gift. Donors and their families also benefit, because a bequest to the Western Piedmont Symphony results in an estate tax deduction. A gift may be in the form of cash, securities, real estate, tangible personal property, or other assets. Your bequest may be unrestricted or you may designate it for a specific symphony program or need.

